

Message Text

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61

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

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DRAFTED BY XMB: R.L. CHARAMELLA:JB

APPROVED BY EB/IFD/ODF: RASWART

ARA/BC:RDRISCOLL (INFO)

XMB: JOHN D. BIERMAN

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R 230034Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 301126

E.O. 11652:N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF DIESEL
ENGINES TO COMPANIA DE ACERO DEL PACIFICO

1. ON DECEMBER 19, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
MRSSRS. LETELIER AND LORES, CORPORACION DE FOMENTO DE LA
PRODUCCION:

QUOTE: EXIMBANK IS PREPARED TO COVER THE FOLLOWING TRANSACTION
SUBJECT YOUR APPROVAL:

EXLORTER: CUMMINS AMERICA, INC.

COLUMBUS, OHIO

PURCHASER: COMPANIA DE ACERO DEL PACIFICO

SANTIAGO, CHILE

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION (CORFO)

SANTIAGO, CHILE

PRODUCTS: DIESEL ENGINES

AMOUNT: CONTRACT PRICE DOLS 206,000

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CASH PAYMENT DOLS 20,600

FINANCED PORTION DOLS 185,400
EXIMBANK PRINCIPAL
LIABILITY DOLS 148,320
TERMS: 4 SEMIANNUAL INSTALLMENTS

2. IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN THIRTY DAYS, WHETHER CORFO WILL
GUARANTEE SUBJECT TRANSACTION. EXIMBANK UNQUOTE
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 23 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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TAGS: BPRO
To: SANTIAGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006